FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|----------------------|--|--|--|--|--|--|--|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 401 NW 10TH TERRACE 3. Date of Earliest Transaction (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) HALLANDALE FL 33009 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (City) (State) (Zip) 5. Transaction 6. Individual or Joint/Group Filing (Check Applicable Line) 1. Title of Security (Instr. 3) 2. Transaction 2. Transaction Date 3. Transaction (Month/Day/Year) 3. Stransaction (Month/Day/Year) 5. Amount of Securities Beneficially Ownership Form: Diverte Divert Divert Diverte Diverte Diverte Diverte Divert Divere | 1. Name at Small J (Last) | 2. Issuer Name and Ticker or Trading Symbol <u>DIVALL INSURED INCOME</u> <u>PROPERTIES 2 LIMITED</u> PARTNERSHIP [DiVall 2] | | | | | | | | | 5. Relationship of Reportin (Check all applicable) Director Officer (give title below) | | | X 10% (| Owner (specify | | | | |
|--|---------------------------------|--|------|---------------------------|-----------------------------------|--|--|---|------------------|-----------------------------|--|--|------------------|-----------------------------------|---|---|---|--|--|
| HALLANDALE FL 33009 Applicable Line) Applicable Line) (City) (State) (Zip) State) | | | | | | | | | | | | | | | , | , | | , | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Direct (D) Securities (Instr. 3, 4 and 5) 6. Somership Direct (D) Securities (Instr. 3, 4 and 5) 6. Somership Direct (D) Securities (Instr. 3, 4 and 5) 6. Somership Direct (D) Securities (Instr. 3, 4 and 5) 6. Somership Direct (D) Securities (Instr. 3, 4 and 5) 6. Somership Direct (D) Securities (Instr. 3, 4 and 5) 6. Somership Direct (D) Securities (Instr. 3, 4 and 5) 6. Somership Direct (D) Somer (| HALLANDALE FL 33009 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| $\frac{1}{1 \text{ Transaction }} = \frac{1}{1 \text{ Conversion }} = \frac{1}{1 \text{ Conversion }} = \frac{1}{1 \text{ Transaction }} = \frac{1}{1 \text{ Transaction }} = \frac{1}{1 \text{ Code }} = \frac{1}{1 C$ | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| Partnership units O6/16/2011 O6/16/2011 Price Reported Transaction(s) (b) (c) Reported Transaction(s) (c) (c) (c) Reported Transaction(s) (c) (c) (c) Reported Transaction(s) (c) (c) (c) Reported Transaction(s) (c) (c) (c) (c) (c) (c) Reported Transaction(s) (c) (c) (c) Reported Transaction(s) (c) | 1. Title of Security (Instr. 3) | | | | Date | | | Execut if any | tion Date, | Transaction Code (Instr. | | (A) or Dispose | | sed Of (D) Sec nd 5) Ber Ow | | curities neficially ned | Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership | |
| Partnership units 06/16/2011 06/16/2011 P 3 A \$261 5,063.54 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 3. Transaction Date, fransaction Derivative Security (Month/Day/Year) 3A. Deemed Execution Date, fransaction Date, fransaction Derivative Securities 5. Mumber of Derivative Securities Acquired (A) or Disposed of (D) or indirect | | | | | | | | | | Code | v | Amou | mount or | | Rep Tra | oorted nsaction(s) | | (insu: 4) | |
| 1. Title of Derivative Securities 3. Transaction Derivative Securities 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. Transaction (Month/Day/Year) 5. Number of Derivative Securities (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities (Month/Day/Year) 9. Number of Omership Orm: Derivative Securities (Month/Day/Year) 10. Omership Omership Omership Omership Orm: Derivative Securities (Month/Day/Year) 9. Number of Omership Ome | Partnership units | | | | 06/16/2011 | | 1 | 06/1 | 1 6/2 011 | Р | | 4 | Α | \$ <mark>2</mark> 6 | 50 5 | ,060.54 | D | | |
| 1. Title of Derivative Security (Instr. 3) 2. Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Minumber of Derivative Security 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Derivative Security 8. Price of Derivative Securities (Instr. 3) 9. Number of Derivative Securities (Instr. 3, 4 10. Ownership Ownership Security 10. Ownership Securities (Instr. 4) 10. Ownership Ownership Securities (Instr. 4) 11. Ownership Securities (Instr. 4) | Partnership units | | | | 06/16/2011 | | 1 | 06/16/201 | | Р | | 3 | Α | \$ <mark>2</mark> 6 | 51 5 | ,063.54 | D | | |
| Derivative Security (Instr. 3) | | | | | | | | | | | | | | | | | | | |
| | Derivative Security | Conversion or Exercise Price of Derivative | Date | Execution Date, if any | Transaction Code (Instr. 8) | | Nun of Deri Sec Acq (A) o Disp of (I (Inst | vative urities uired or oosed D) tr. 3, 4 | Expiration Date | | e and | Amount of Securities Underlyin Derivative Security | | De Sec (In: | rivative curity | of derivative Securities Beneficially Owned Following Reported Transaction | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Explanation of Responses: | Evployette | n of Poor or | | | Code | v | (A) | (D) | | | | | or Numb of | er | | | | | |

Small Jesse

** Signature of Reporting Person Date

06/17/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.